

Senate File 393

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SENATE FILE 393

AN ACT

RELATING TO THE AGRICULTURAL DEVELOPMENT AUTHORITY BY PROVIDING
FOR ITS ORGANIZATION AND ADMINISTRATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 7E.7, subsection 2, Code 2003, is
amended to read as follows:

~~2. The agricultural development authority as established
in section 175.3 shall be considered part of the department of
agriculture and land stewardship. The department of
agriculture and land stewardship office of treasurer of state.
The office may provide staff assistance and administrative~~
support to the authority.

Sec. 2. Section 175.3, subsection 1, Code 2003, is amended
to read as follows:

1. a. The agricultural development authority is
established within the ~~department of agriculture and land
stewardship office of treasurer of state.~~ The authority is
constituted as a public instrumentality and agency of the
state exercising public and essential governmental functions.
b. The authority is established to undertake programs
which assist beginning farmers in purchasing agricultural land
and agricultural improvements and depreciable agricultural
property for the purpose of farming, and programs which
provide financing to farmers for permanent soil and water
conservation practices on agricultural land within the state
or for the acquisition of conservation farm equipment, and
programs to assist farmers within the state in financing
operating expenses and cash flow requirements of farming. The
authority shall also develop programs to assist qualified
agricultural producers within the state with financing other
capital requirements or operating expenses.

c. The powers of the authority are vested in and exercised
by a board of ~~eleven ten~~ members with nine members appointed
by the governor subject to confirmation by the senate. The
treasurer of state or the treasurer's designee ~~and the
secretary of agriculture or the secretary's designee~~ are shall
serve as an ex officio nonvoting ~~members member~~. No more than
five appointed members shall belong to the same political
party. As far as possible the governor shall include within
the membership persons who represent financial institutions
experienced in agricultural lending, the real estate sales
industry, farmers, beginning farmers, average taxpayers, local
government, soil and water conservation district officials,
agricultural educators, and other persons specially interested
in family farm development.

Sec. 3. Section 175.7, subsection 1, Code 2003, is amended
to read as follows:

1. The executive director of the authority shall be
appointed by a selection and tenure committee, which shall
consist of the ~~secretary of agriculture and the chairperson
and of the board, the vice chairperson of the board,~~
established pursuant to section 175.3 and one member elected
by the board, or their designees. The executive director
shall serve at the pleasure of the ~~committee board~~. The votes
of three members of the committee are necessary for any
substantive action taken by the committee, ~~except that two
members may take a substantive action, if the secretary has a
conflict of interest.~~ If a member other than the secretary
has a conflict of interest, the board shall appoint a
substitute member of the committee from the appointed members
of the board for the duration of the conflict of interest.
The executive director shall be selected primarily for
administrative ability and knowledge in the field, without
regard to political affiliation.

MARY E. KRAMER
President of the Senate

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CHRISTOPHER C. RANTS
Speaker of the House

I hereby certify that this bill originated in the Senate and
is known as Senate File 393, Eightieth General Assembly.

MICHAEL E. MARSHALL
Secretary of the Senate

Approved _____, 2003

THOMAS J. VILSACK
Governor